

U.S. Department of Justice

Terrence Berg
United States Attorney
Eastern District of Michigan

Suite 2001 211 West Fort Street Detroit, Michigan 48226-3277

For Immediate Release:

Contact: Gina Balaya (313) 226-9758

Sandra Berchtold (313) 237-4218

Dec 3, 2009

Event: Indictment

Defendant: Michael Hummel

SALINE RESIDENT CHARGED WITH STEALING TRADE SECRETS FROM QUICKEN LOANS, INC.

A federal indictment was unsealed today charging Michael Hummel, age 35, of Saline, MI, with wire fraud and theft of trade secrets from his former employer, Quicken Loans Inc. ("Quicken"), announced United States Attorney Terrence Berg. Mr. Berg was joined in the announcement by Special Agent in Charge Andrew G. Arena, Federal Bureau of Investigation, Detroit Division.

As alleged in the indictment, from February 2005, until November 2006, Hummel was employed at Quicken as a Senior Web Developer and Sr. Software Engineer, working on the Web Interaction Team at its offices at Livonia, Michigan, or from his residence.

According to the indictment Hummel allegedly stole a Quicken proprietary project. The project was a computer operating framework which supported its websites and their public interface; specifically methods, processes, programs, codes, and commands which caused webpages to load and be displayed on Quicken's websites for public use. As such, the project allowed Quicken's websites to operate quickly and efficiently, thereby providing the public with better

service on the websites. The project was Quicken's trade secret and its intellectual property.

The indictment further alleges that beginning in May 2006, while employed by Quicken, Hummel began consulting with another company to create websites for it; in doing so, he illegally stole Quicken's trade secrets and intellectual property. Hummel then used them to help the other company build its websites. Quicken was based in Livonia, Michigan, and sold financial products to the public, including residential mortgages and loans. Quicken offered its products to the public by websites and other forms of advertising.